

## OVERVIEW & SCRUTINY BUSINESS PANEL

<b>Report Title</b>	Decisions made by Mayor and Cabinet on 25 October 2017		
<b>Key Decision</b>			Item No. 5
<b>Ward</b>	All		
<b>Contributors</b>	Chief Executive/Head of Business and Committee		
<b>Class</b>	Part 1	Date: 7 November 2017	

### 1. Recommendation

To consider key decision made by the Mayor and Cabinet on 25 October 2017 which will come in to force on 8 November 2017.

### 2. Background

2.1 The Mayor and Cabinet considered the following key decisions on 25 October 2017.

2.2 The notice of the decision made in respect of the report is attached as an Appendix. Under the provisions of Standing Orders Part IV E 14, members may call in an executive decision within 7 days. If this report is not called in they will come into force on 8 November 2017

- i. Business Rates Revaluation Support
- ii. No7 and 8 Gasholders Bell Green
- iii. London Business Rates Pilot
- iv. Lewisham Homes Business and Delivery Plan 2017-20



## NOTICE OF DECISIONS MADE AT THE MAYOR & CABINET

The Mayor made the following decisions on 25 October 2017. These decisions will become effective on 8 November 2017 unless called in by the Overview & Scrutiny Business Panel on 7 November 2017.

### **1. Business Rates Revaluation Support Scheme**

Having considered an officer report and a presentation by the Cabinet Member for Resources, Councillor Kevin Bonavia, the Cabinet agreed that:

(1) the Business Rates Revaluation Support Scheme (Revaluation Support) be approved in accordance with the Council's powers under section 47 of the Local Government Finance Act 1988;

(2) the scheme be agreed for this financial year only, i.e. from 1 April 2017 to 31 March 2018 and a further report be presented to the Mayor and Cabinet in 2018 detailing the proposed schemes for 2018/19, 2019/20 and 2020/21 once the actual scheme take up and cost is known for 2017/18;

(3) the 2 schemes announced in the March 2017 budget (Support for Pubs and Supporting Small Businesses) be approved pursuant to the Council's powers under section 47 of the Local Government Finance Act 1988; and

(4) the s151 Finance Officer be authorised to implement the three schemes detailed so that the agreed discretionary discounts for business rates can be awarded in compliance with the scheme criteria.

### **2. Gasholders 7 and 8, Bell Green Gas Works, Bell Green, Sydenham, London**

Having considered an officer report and a presentation by the Deputy Mayor, Councillor Alan Smith, the Cabinet agreed that the addition of No.7 & 8 Bell Green gasholders to the Local List be approved.

### **3. London Business Rates Pilot Pool 2018-19**

Having considered an officer report and a presentation by the Cabinet Member for Resources, Councillor Kevin Bonavia, the Cabinet agreed that the Council be recommended to support the proposal to create a London Business Rates pool based on the principles set out in the London Councils proposals, with a preference for Option D, as set out within paragraph 6.7 (i.e. greater weighting to “needs” and “population” (each 30%) with equal remaining weightings of 20% for “incentives” and “investment” pots, subject to clarification on the details still outstanding, in particular:

- that any London pool will be protected by a no detriment guarantee;
- on the detail of how the 100% devolved business rates plans from government will operate and the timing for their introduction;
- of the impact of the fair funding review and arrangements for conversion from pilots to permanent arrangements (including when and how revaluations will be conducted); and
- that there is unanimous agreement from all London Boroughs on how the pool will operate at set up and enable individual authorities to leave if they wish to.

### **4. Lewisham Homes Business and Delivery Plan 2017-20**

Having considered an officer report and a presentation by the Cabinet Member for Housing, Councillor Damien Egan, the Cabinet agreed that:

- (1) the performance of Lewisham Homes against its targets be noted; and
- (2) the Business and Delivery Plan for 2017-20 be approved.

**Barry Quirk**  
**Chief Executive,**  
**Lewisham Town Hall,**  
**Catford SE6 4RU**  
**26 October 2017**